

# Local business opportunities - international solutions!!

NORA and Northern Periphery Programme offer you support in business development through international co-operation within the North Atlantic area and Northern Scandinavia



## Data about NORA (Nordic Atlantic Cooperation)

Nordic programme  
 Partner countries: Faroe Islands, Greenland, Iceland and Coastal Norway, Canada and Scotland as cooperation areas  
 Aim: To create network, support innovation processes and business development  
 Project support: Program total: 4-5 mio. DKK /year.  
 Partners: Companies, research- and development institutions, authorities  
 Type of projects: Networking, partnersearch and project-developing, cooperation projects and research and analysis.  
 Application: Normally once a year, spring time.  
 Other conditions: Min. two countries involved, max 50% support and other.

## Northern Periphery Programme

European Programme:  
 Partner countries: Faroe Islands, Iceland, Greenland and Northern Scotland, Norway, Sweden and Finland.  
 Aim: To create network, support innovation processes and exchange of experience  
 Cooperation areas: Transport, IT, sustainable use of resources and business innovation and community development.  
 Project support: Program total: app.27 mio. EURO/2000-2006. New programme 2007-13  
 Partners: Companies, research- and development institutions, authorities and NGOs  
 Type of projects: Micro projects for partner search. Project-developing and main projects  
 Other conditions: Min. three partners from three countries (one EU-country), max 50% support, priority to North Atlantic involvement.

## NORA and Northern Periphery Programme

### International co-operation programmes which help you:

- develop common solutions
- exchange experience with comparable partners
- carry out joint innovative projects
- engage in networking and more

### Contact



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## OFFSHORE FAROES/2006

NORDIC HOUSE, TÓRSHAVN, 17 JANUARY

## PROGRAMME

09.30 – 10.00 REGISTRATION

10.00 – 10.10 WELCOME

Magni Arge, *Chairman of Faroe Oil Industries' Association*

10.10 – 10.20 OPENING ADDRESS

Bjarni Djurholm, *Minister of Trade and Industry*

### Part 1: THE FAROESE CONTINENTAL SHELF

10.20 – 10.50 UPS AND DOWNS IN FAROESE CONTINENTAL SHELF EXPLORATION

Heri Ziska, *Manager G&G, Faroeese Geological Survey*

10.50 – 11.20 STATUS AND PROSPECTS – DRILLING ACTIVITIES IN 2006

Gareth Allinson, *Exploration Manager Europe, Statoil*

### Part 2: ENERGY AND THE SOCIETY

11.20 – 11.50 THE PEAK OIL THEORY – IS IT VALID? WHAT ARE THE CONSEQUENCES?

Magni Laksafoss, *ph.d. candidate in economics*

11.50 – 13.00 LUNCH

13.00 – 13.30 THE OIL INDUSTRY, NO LONGER THE WHIPPING BOY FOR A WORLD OUT OF CONTROL

Richard Hardman, *Director, Atlantic Petroleum UK Limited*

13.30 – 14.00 ELECTRIC POWER WITH SPECIAL REGARD TO RENEWABLE ENERGIES

Klæmint Weihe, *Director, SEV*

14.00 – 14.20 SEWAVE – A UNIQUE WAVE ENERGY CONVERTER

Ólavur Gregersen, *General Manager, SeWave*

14.20 – 14.40 FAROESE WIND POWER AND PUMP STORAGE SYSTEM

Jóhan í Niðristovu, *Manager, Røkt*

14.40 – 15.00 COFFEE

15.00 – 15.30 WIND ENERGY – WHAT LIES BEHIND THE DANISH SUCCESS?

Anders Stouge, *Director, Federation of Danish Energy Industries*

15.30 – 16.00 ENERGY POLICY IN ICELAND AND THE LIBERATION OF ENERGY

Petur Ørn Sverrisson, *Ministry of Industry and Commerce in Iceland*

16.00 – 16.30 ENERGY POLICY IN THE FAROES

Súsanna Sørensen, *Adviser, Faroe Petroleum Administration*

16.30 – 16.40 CONCLUSION

Magni Arge, *Chairman of FOIA*



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