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FOIB acts as the joint association of the oil companies holding licences to explore for hydrocarbons in the Faroese area either as licence holders or partners.

Atlantic Supply Base
provides integrated
supply base services to
oil companies engaged
in offshore exploration
in the Faroe Islands
and the western
Shetland area

ASB Atlantic Supply Base
...The Faroes Logistics Interface

Atlantic Supply Base p/f
Postboks 129
FO-620 Runavík - Faroe Islands
Tel. +298 44 81 30 - +298 21 81 30
Faks +298 44 81 31 - www.asb.fo
e-mail asb@asb.fo

