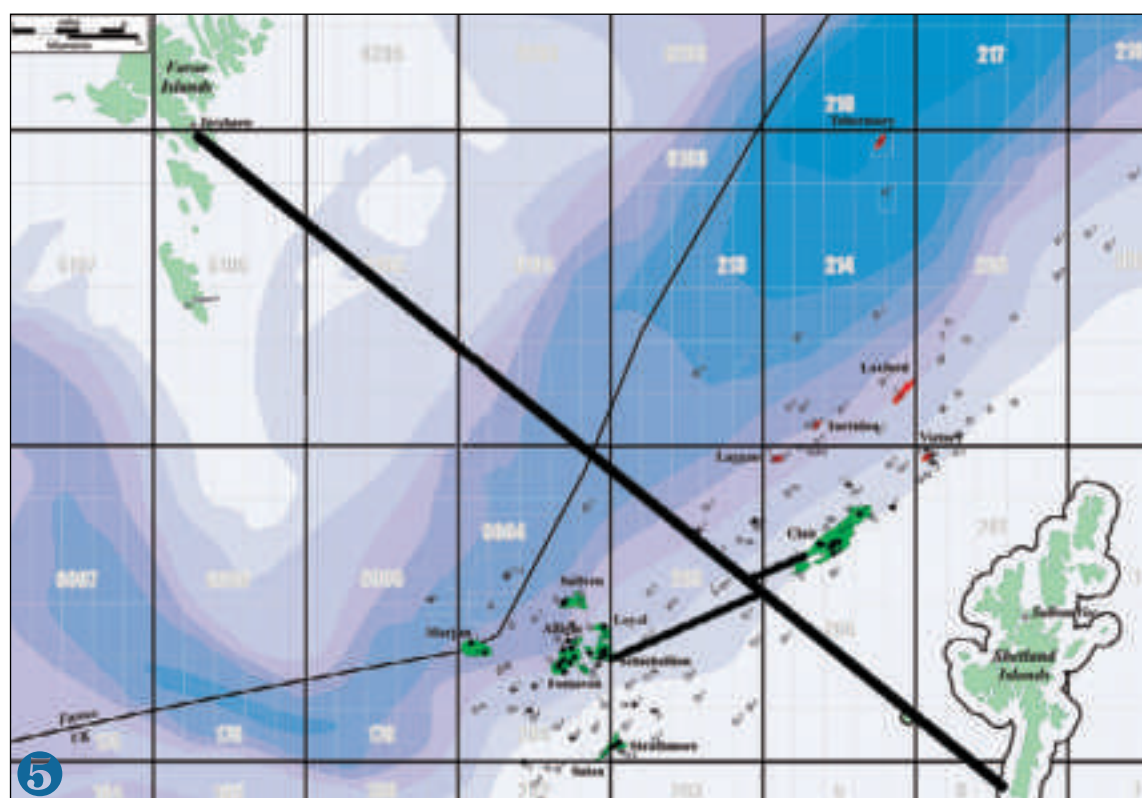


Large contract from BP



intentions came to fruition. Føroya Telecom saw large future opportunities in becoming a supplier to BP in several of the areas the Faroe company is already engaged in. Recently the Shetland News wrote that the

SheFar-cable could possibly form the basis for cooperation between Føroya Tele and BP. The paper wrote that in connection with the 800 kilometre cable project between Scotland and the Faroes, Føroya Tele intended to link the

Schiehallion- and Clair oilfields with the SheFar-cable. Sosialurin understands this large project is most welcome for Føroya Tele, who single-handedly has invested the 130 million required for the SheFar

1. Cooperation between FøroyaTele and BP can no doubt become very important for the Faroes

2. A cable is now being laid, which will link the Clair production platform west of Shetland to the Føroya Tele SheFar-cable

3. A cable is also being laid to the production vessel on the Schiehallion oilfield, which is the largest oil producing field in UK waters

4. Working on laying the SheFar-cable from Shetland to the Faroes

5. On the map we see where the SheFar-cable will be laid and how Schiehallion and Clair will be tied in

project, as the project immediately becomes more feasible financially.

Door opener

As mentioned previously, this project could become a door opener for Føroya Tele regarding many other services, both here and not least abroad. It is no big secret however, that both patience and professionalism is required if a contract is to be

established with a large oil company. The beau racy is immense and it is all important to get a foothold and there are several indicators, which suggest that Føroya Tele is doing just that. The amounts involved could be very large and these would in turn reflect in the export statistics as figures, which have got absolutely nothing to do with our mainstay industry – the fishing industry.