

The ENI exploration manager, Mr Alessandro Gelmetti: – We intend to drill in the second quarter of 2009

ANNE MARIE PROSPECT

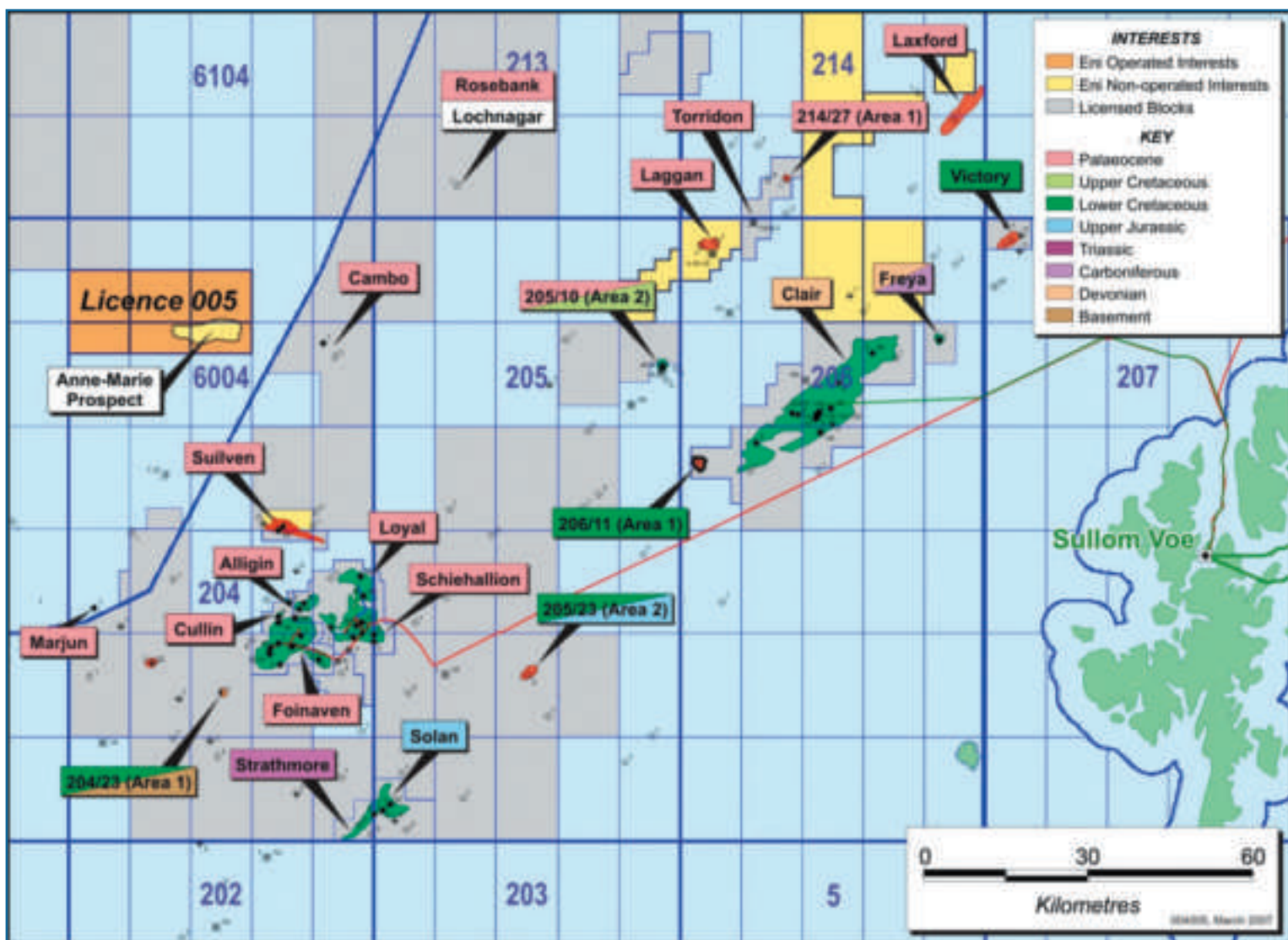
Jan Müller
jan@sosialurin.fo

Although the drilling platform West Phoenix, which will drill the Anne Marie well in the Faroes, in license no. 005 for ENI, is somewhat delayed, the ENI exploration manager, Mr Alessandro Gelmetti does not believe the drilling will be significantly delayed: -Because the drilling platform is delayed somewhat, we intend to drill in the second quarter of 2009. Otherwise, our preparation work is proceeding according to plan and the technical aspect is according to our set timetable. We will hand the Faroe authorities our final drilling application in accordance with the terms and conditions imposed upon us by the Petroleum authorities," says Mr Gelmetti. Sosialurin understands the intention was to commence the drilling in the month of February.

ENI is the operating company for this project and the other participating companies are Faroe Petroleum and the Japanese oil company Idemitsu.



Mr Alessandro Gelmetti, exploration manager at ENI and the man who could become he who discovers first oil in the Faroes, pictured here together with Mr Ingi Højgaard, the ENI Faroe representative



The map shows where the Anne Marie prospect is located in the Faroes. On the other side of the border, we can see the Cambo oil discovery